

Myrtle Creek Improvement District
 Adopted FY 2018 O&M Budget

	FY 2017 Adopted Budget	FY 2018 Adopted Budget
<u>Revenues</u>		
On-Roll Assessments	\$ 492,716.16	\$ 492,716.16
Money Market Reserve	208,428.75	260,357.44
Carry Forward Reserves (accrued)	12,526.67	-
Carry Forward Revenue (accrued)	9,817.90	30,000.00
Net Revenues	\$ 723,489.48	\$ 783,073.60
<u>General & Administrative Expenses</u>		
Legislative		
Supervisor Fees	\$ 12,000.00	\$ 12,000.00
Financial & Administrative		
Public Officials' Liability Insurance	3,500.00	3,575.00
Trustee Services	5,000.00	2,000.00
Management	32,000.00	40,000.00
Engineering	5,000.00	5,000.00
Dissemination Agent	5,000.00	5,000.00
Property Appraiser	2,000.00	3,000.00
District Counsel	20,000.00	20,000.00
Assessment Administration	7,500.00	7,500.00
Audit	3,975.00	3,975.00
Arbitrage Calculation	900.00	900.00
Travel and Per Diem	100.00	500.00
Telephone	500.00	500.00
Postage & Shipping	1,500.00	500.00
Copies	2,000.00	2,000.00
Legal Advertising	5,000.00	5,000.00
Bank Fees	50.00	50.00
Miscellaneous	5,000.00	5,000.00
Property Taxes	75.00	75.00
Web Site Maintenance	1,000.00	1,250.00
Dues, Licenses, and Fees	175.00	175.00
Total General & Administrative Expenses	\$ 112,275.00	\$ 118,000.00

Myrtle Creek Improvement District
 Adopted FY 2018 O&M Budget

	FY 2017 Adopted Budget	FY 2018 Adopted Budget
<u>Field Operations</u>		
Electric Utility Services		
Electric	\$ 1,000.00	\$ 1,000.00
Entry Lighting	500.00	500.00
Water-Sewer Combination Services		
Water Reclaimed	25,000.00	25,000.00
Stormwater Control		
Mitigation Area	5,000.00	5,000.00
Aquatic Contract	5,160.00	5,160.00
Lake/Pond Repair Reserve	10,000.00	10,000.00
Other Physical Environment		
Equipment Rental	5,000.00	5,000.00
General Liability Insurance	5,000.00	5,000.00
Property & Casualty Insurance	1,500.00	1,500.00
Auto Insurance	750.00	750.00
Irrigation	10,000.00	10,000.00
Landscaping Maintenance & Material	218,750.00	218,750.00
Tree Trimming	15,000.00	20,000.00
Flower & Plant Replacement	35,000.00	35,000.00
Contingency	39,206.31	34,206.31
Interchange Maintenance Expenses		
IME - Aquatics Maintenance	3,339.00	3,339.00
IME - Irrigation	2,362.50	31,500.00
IME - Landscaping	52,500.00	77,221.62
IME - Lighting	2,362.50	2,362.50
IME - Miscellaneous	787.50	787.50
IME - Water Reclaimed	3,150.00	3,150.00
Hardscape Improvements		
	-	140,000.00
Trail Benches	40,000.00	-
Crosswalk Improvements	100,000.00	-
Road & Street Facilities		
Entry and Wall Maintenance	12,000.00	12,000.00
Streetlights	5,000.00	5,000.00
Parks & Recreation		
Personnel Leasing Agreement	1,320.00	1,320.00
Reserves		
Infrastructure Capital Reserve	10,166.67	10,166.67
Interchange Maintenance Reserve	2,360.00	2,360.00
Total General & Administrative Expenses	\$ 612,214.48	\$ 666,073.60
Total Expenses	\$ 724,489.48	\$ 784,073.60
Income (Loss) from Operations	\$ (1,000.00)	\$ (1,000.00)
<u>Other Income (Expense)</u>		
Interest Income	\$ 1,000.00	\$ 1,000.00
Total Other Income (Expense)	\$ 1,000.00	\$ 1,000.00
Net Income (Loss)	\$ -	\$ -