

Myrtle Creek Improvement District
Proposed FY 2018 O&M Budget

	YTD Actual Through 04/30/2017	Anticipated 05/01/2017 - 09/30/2017	Anticipated FY 2017 Total	FY 2017 Adopted Budget	FY 2018 Proposed Budget
<u>Revenues</u>					
On-Roll Assessments	\$ 480,382.25	\$ 12,334.28	\$ 492,716.53	\$ 492,716.16	\$ 492,716.16
Money Market Reserve	-	-	-	208,428.75	260,357.44
Carry Forward Reserves (accrued)	25,112.88	12,526.67	37,639.55	12,526.67	-
Carry Forward Revenue (accrued)	13,579.74	-	13,579.74	9,817.90	30,000.00
Net Revenues	\$ 519,074.87	\$ 24,860.95	\$ 543,935.82	\$ 723,489.48	\$ 783,073.60
<u>General & Administrative Expenses</u>					
Legislative					
Supervisor Fees	\$ 5,800.00	\$ 5,000.00	\$ 10,800.00	\$ 12,000.00	\$ 12,000.00
Financial & Administrative					
Public Officials' Liability Insurance	3,250.00	-	3,250.00	3,500.00	3,575.00
Trustee Services	1,239.13	-	1,239.13	5,000.00	2,000.00
Management	18,666.69	13,333.31	32,000.00	32,000.00	40,000.00
Engineering	3,600.00	1,400.00	5,000.00	5,000.00	5,000.00
Dissemination Agent	-	5,000.00	5,000.00	5,000.00	5,000.00
Property Appraiser	2,788.47	-	2,788.47	2,000.00	3,000.00
District Counsel	6,724.17	13,275.83	20,000.00	20,000.00	20,000.00
Assessment Administration	-	7,500.00	7,500.00	7,500.00	7,500.00
Audit	-	3,975.00	3,975.00	3,975.00	3,975.00
Arbitrage Calculation	-	900.00	900.00	900.00	900.00
Travel and Per Diem	266.00	190.00	456.00	100.00	500.00
Telephone	95.51	68.22	163.73	500.00	500.00
Postage & Shipping	98.87	70.62	169.49	1,500.00	500.00
Copies	844.50	603.21	1,447.71	2,000.00	2,000.00
Legal Advertising	1,636.76	1,169.11	2,805.87	5,000.00	5,000.00
Bank Fees	-	-	-	50.00	50.00
Miscellaneous	890.55	636.11	1,526.66	5,000.00	5,000.00
Property Taxes	123.22	-	123.22	75.00	75.00
Web Site Maintenance	684.99	475.00	1,159.99	1,000.00	1,250.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Total General & Administrative Expenses	\$ 46,883.86	\$ 53,596.42	\$ 100,480.28	\$ 112,275.00	\$ 118,000.00

Myrtle Creek Improvement District
Proposed FY 2018 O&M Budget

	YTD Actual Through 04/30/2017	Anticipated 05/01/2017 - 09/30/2017	Anticipated FY 2017 Total	FY 2017 Adopted Budget	FY 2018 Proposed Budget
<u>Field Operations</u>					
Electric Utility Services					
Electric	\$ 115.08	\$ 82.20	\$ 197.28	\$ 1,000.00	\$ 1,000.00
Entry Lighting	(4.49)	250.00	245.51	500.00	500.00
Water-Sewer Combination Services					
Water Reclaimed	17,649.51	12,606.79	30,256.30	25,000.00	25,000.00
Stormwater Control					
Mitigation Area	-	-	-	5,000.00	5,000.00
Aquatic Contract	2,275.00	1,625.00	3,900.00	5,160.00	5,160.00
Lake/Pond Repair Reserve	-	-	-	10,000.00	10,000.00
Other Physical Environment					
Equipment Rental	-	-	-	5,000.00	5,000.00
General Liability Insurance	3,723.00	-	3,723.00	5,000.00	5,000.00
Property & Casualty Insurance	1,200.00	-	1,200.00	1,500.00	1,500.00
Auto Insurance	-	-	-	750.00	750.00
Irrigation	13,939.50	9,956.79	23,896.29	10,000.00	10,000.00
Landscaping Maintenance & Material	124,600.00	89,000.00	213,600.00	218,750.00	218,750.00
Tree Trimming	-	6,250.00	6,250.00	15,000.00	20,000.00
Flower & Plant Replacement	23,109.24	16,506.60	39,615.84	35,000.00	35,000.00
Contingency	210.00	150.00	360.00	39,206.31	34,206.31
Interchange Maintenance Expenses					
IME - Aquatics Maintenance	1,841.19	1,315.14	3,156.33	3,339.00	3,339.00
IME - Irrigation	-	-	-	2,362.50	31,500.00
IME - Landscaping	37,936.56	27,097.54	65,034.10	52,500.00	77,221.62
IME - Lighting	366.74	261.96	628.70	2,362.50	2,362.50
IME - Miscellaneous	-	-	-	787.50	787.50
IME - Water Reclaimed	204.53	146.09	350.62	3,150.00	3,150.00
Hardscape Improvements					
Trail Benches	-	-	-	40,000.00	-
Crosswalk Improvements	-	-	-	100,000.00	-
Road & Street Facilities					
Entry and Wall Maintenance	2,546.23	1,818.74	4,364.97	12,000.00	12,000.00
Streetlights	2,832.77	2,023.41	4,856.18	5,000.00	5,000.00
Parks & Recreation					
Personnel Leasing Agreement	-	-	-	1,320.00	1,320.00
Reserves					
Infrastructure Capital Reserve	-	10,166.67	10,166.67	10,166.67	10,166.67
Interchange Maintenance Reserve	-	2,360.00	2,360.00	2,360.00	2,360.00
Total General & Administrative Expenses	\$ 232,544.86	\$ 181,616.92	\$ 414,161.78	\$ 612,214.48	\$ 666,073.60
Total Expenses	\$ 279,428.72	\$ 235,213.34	\$ 514,642.06	\$ 724,489.48	\$ 784,073.60
Income (Loss) from Operations	\$ 239,646.15	\$ (210,352.39)	\$ 29,293.76	\$ (1,000.00)	\$ (1,000.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 1,786.40	\$ 250.00	\$ 2,036.40	\$ 1,000.00	\$ 1,000.00
Total Other Income (Expense)	\$ 1,786.40	\$ 250.00	\$ 2,036.40	\$ 1,000.00	\$ 1,000.00
Net Income (Loss)	\$ 241,432.55	\$ (210,102.39)	\$ 31,330.16	\$ -	\$ -