

Myrtle Creek Improvement District

12051 Corporate Boulevard Orlando, FL 32817; 407-382-3256

www.myrtlecreekid.org

The following is the proposed agenda for the Meeting of the Board of Supervisors for the Myrtle Creek Improvement District ("District"), scheduled to be held at **4:30 p.m. on Tuesday, January 16, 2018 at 6900 Tavistock Lakes Blvd, Suite 200, Orlando, Florida 32827**. A quorum will be confirmed prior to the start of the meeting.

For those unable to attend in person, you may participate by telephone:

Phone: 1-877-864-6450

Participant Code: 933751

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Roll Call to Confirm a Quorum
- Public Comment Period
- 1. **Consideration of the Minutes of the December 18, 2017 Board of Supervisors' Meeting** (*provided under separate cover*)

Business Matters

2. **Consideration of Amended & Restated Personnel Leasing Agreement with Tavistock Development Company** (*provided under separate cover*)
3. **Consideration of Amended & Restated Project Management Agreement with Tavistock Development Company** (*provided under separate cover*)
4. **Ratification of Operation and Maintenance Expenditures Paid in December 2017 in an amount totaling \$81,567.47**
5. **Recommendation of Work Authorization/Proposed Services** (*if applicable*)
6. **Review of District's Financial Position and Budget to Actual YTD**

Other Business

- A. Staff Reports
 1. District Counsel
 2. District Manager
 3. District Engineer
 4. Construction Supervisor
- B. Audience Comments, Supervisor Requests

Adjournment

**MYRTLE CREEK
IMPROVEMENT
DISTRICT**

Minutes of the December 18, 2017
Board of Supervisors' Meeting
(provided under separate cover)

**MYRTLE CREEK
IMPROVEMENT
DISTRICT**

Amended & Restated Personnel Leasing Agreement
with Tavistock Development Company
(provided under separate cover)

**MYRTLE CREEK
IMPROVEMENT
DISTRICT**

Amended & Restated Project Management
Agreement with Tavistock Development Company
(provided under separate cover)

**MYRTLE CREEK
IMPROVEMENT
DISTRICT**

Ratification of
Operation & Maintenance Expenditures
Paid in December 2017 in an
amount totaling \$81,567.47

MYRTLE CREEK IMPROVEMENT DISTRICT

DISTRICT OFFICE • 12051 CORPORATE BLVD • ORLANDO, FL 32817
PHONE: (407) 382-3256 • FAX: (407) 382-3254

Operation and Maintenance Expenditures For Board Approval

Attached please find the check register listing Operations and Maintenance expenditures paid from December 1, 2017 through December 31, 2017. This does not include expenditures previously approved by the Board.

The total items being presented: **\$81,567.47**

Approval of Expenditures:

_____ Chairman

_____ Vice Chairman

_____ Assistant Secretary

Myrtle Creek Improvement District
AP Check Register (Current by Bank)
 Check Dates: 12/1/2017 to 12/31/2017

Check No.	Date	Status	Vendor ID	Payee Name	Amount
BANK ID: SUN - CITY NATIONAL BANK					001-101-0000-00-01
3223	12/13/17	P	ALLEN	Allen E Smith Ranch & Farming	\$980.00
3224	12/13/17	P	BVLS	BrightView Landscape Services	\$650.75
3225	12/13/17	P	DTUBBS	Donald Maurice Tubbs	\$200.00
3226	12/13/17	P	DONMC	Donald W. McIntosh Associates	\$200.00
3227	12/13/17	P	FISH	Fishkind & Associates, Inc.	\$3,437.29
3228	12/13/17	P	JMACRE	Jeff Macre	\$200.00
3229	12/13/17	P	KSHENA	Kamalakar Shenai	\$200.00
3230	12/13/17	P	KSCHOL	Kyle Scholl	\$200.00
3231	12/13/17	P	MLM	Michael's Lighting Maint.	\$81.25
3232	12/13/17	P	TRUSTE	US Bank as Trustee for Myrtle	-\$243,815.23
3233	12/13/17	P	BVLS	BrightView Landscape Services	\$31,369.49
3234	12/13/17	P	FISH	Fishkind & Associates, Inc.	\$5,284.93
3235	12/13/17	P	OCPA	Orange Cnty Property Appraiser	\$1,432.00
3236	12/19/17	P	AWC	Aquatic Weed Control, Inc.	\$325.00
3237	12/19/17	P	BVLS	BrightView Landscape Services	\$17,923.75
3238	12/19/17	P	GRAU	Grau and Associates	\$23.00
3239	12/19/17	P	HGS	Hopping Green & Sams	\$1,669.39
3240	12/19/17	P	ORLSEN	Orlando Sentinel	\$200.67
3241	12/19/17	P	TRUSTE	US Bank as Trustee for Myrtle	-\$47,772.48
3242	12/19/17	P	VENTUR	VenturesIn.com	\$105.00

BANK SUN REGISTER TOTAL: \$326,070.23

GRAND TOTAL: \$326,070.23

	326,070.23	◇
DS	47,772.48	-
↓	243,815.23	-
BCID	128.23	+
↓	6,698.17	+
BVL	1,957.27	+
BCID	8,301.28	+
	81,567.47	*

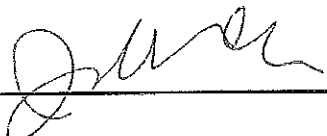
* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date); "A" - Application; "E" - EFT
 ** Denotes broken check sequence.

MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #325


10/13/2017

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	BrightView Landscape Services			
	Hurricane Repair of Trees & Branches	5446478	\$ 8,874.00	FY 2017
	Controller #16 Repair	5446761	\$ 110.00	FY 2017
	Controller #4 Repair	5446765	\$ 228.50	FY 2017
	Controller #5 Repair	5446768	\$ 110.25	FY 2017
TOTAL			\$ 9,322.75	



Secretary/Assistant Secretary

Chairperson


10/14/17

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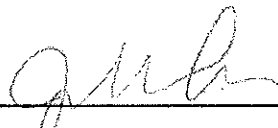
MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #326

10/20/2017

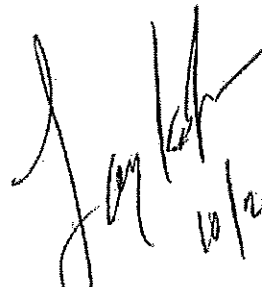
Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	BrightView Landscape Services October Landscape Maintenance	5460365	\$ 17,740.00	
2	Fishkind & Associates DM Fee & Reimbursables: October 2017 Reimbursables: September 2017	21489 21489	\$ 5,124.33 \$ 160.60	 FY 2017
3	Orange County Property Appraiser FY 2018 Assessment Administrative Fee	1163	\$ 1,432.00	
4	Supervisor Fees - 10/17/2017 Meeting			
	Jeff Macre	--	\$ 200.00	
	Donald Tubbs	--	\$ 200.00	
	Kyle Scholl	--	\$ 200.00	
	Bob daSilva	--	\$ 200.00	
TOTAL			\$ 25,256.93	

pd in Nov.



Secretary/Assistant Secretary

Chairperson


10/20/17

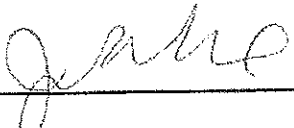
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MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #327
10/27/2017

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	BrightView Landscape Services Hurricane Tree Straightening	5476945	\$ 1,420.00	FY 2017
2	Donald W McIntosh Associates Engineering Services Through 10/06/2017	34232	\$ 300.00	FY 2017
TOTAL			\$ 1,720.00	

pd in Nov



Secretary/Assistant Secretary

Chairperson


10/29/17

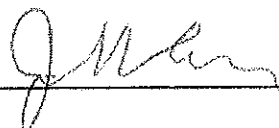
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MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #328
11/3/2017

pd in Nov.
 pd in Nov.

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	Aquatic Weed Control November Waterway Service	19666	\$ 325.00	FY 2018
2	BrightView Landscape Development Hurricane Clean Up	5484526	\$ 2,886.74	FY 2017
3	Michael's Lighting Maintenance Night Lighting Check 10/28/2017	5147	\$ 81.25	FY 2018
4	OUC Acct: 4782400001 ; 09/01/2017 - 10/02/2017	--	\$ 1,702.34	FY 2017
5	Scott Randolph, Tax Collector FY18 Non-Ad Valorem Assessment: 7992 LNB	--	\$ 123.22	FY 2018
6	VenturesIn.com November Application Hosting	43349	\$ 105.00	FY 2018
TOTAL			\$ 5,223.55	



Secretary/Assistant Secretary

Chairperson

Jay Carter
11/4/17

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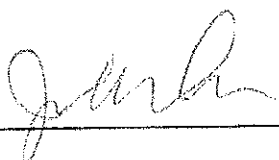
MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #329
11/10/2017

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	Boggy Creek Improvement District			
	September 2017 (2) ICM Expenses	ICM2017-12(2)	\$ 128.23	FY 2017
	October 2017 ICM Expenses	ICM2018-01	\$ 6,698.17	FY 2018
2	Hopping Green & Sams General Counsel Through 09/30/2017	96869	\$ 768.25	FY 2017
3	Orlando Sentinel Legal Advertising Through 10/31/2017	OSCM336509	\$ 253.17	FY 2018
4	US Bank Trustee Fees	4799352	\$ 8,361.40	FY 2018
TOTAL			\$ 16,209.22	

*pd. online
12/13/17*

*pd in
Nov.*



Secretary/Assistant Secretary

Chairperson

*Jaycob
11/12/17*

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MYRTLE CREEK IMPROVEMENT DISTRICT

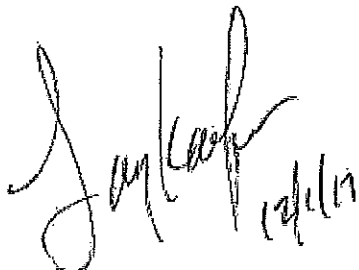
Payment Authorization #331

11/30/2017

Item No.	Payee	Invoice Number	General Fund	Fiscal Year
1	Allen E Smith Ranch & Farming Hurricane Tree Removal	3369	\$ 980.00	FY 2017
2	BrightView Landscape Services Controller #7 Repair	5489047	\$ 503.75	FY 2018
	Controller #6 Repair	5489048	\$ 36.75	FY 2018
	Irrigation Repair	5489058	\$ 110.25	FY 2018
3	Donald W McIntosh Associates Engineering Services Through 11/03/2017	34346	\$ 200.00	FY 2018
4	Fishkind & Associates DM Fee & Reimbursables: November 2017	21674	\$ 3,437.29	FY 2018
5	Michael's Lighting Maintenance Night Lighting Check - 11/25/2017	5317	\$ 81.25	FY 2018
6	Supervisor Fees - 11/21/2017 Meeting Jeff Macre	--	\$ 200.00	FY 2018
	Kam Shenai	--	\$ 200.00	FY 2018
	Donald Tubbs	--	\$ 200.00	FY 2018
	Kyle Scholl	--	\$ 200.00	FY 2018
TOTAL			\$ 6,149.29	


Secretary/Assistant Secretary

Chairperson



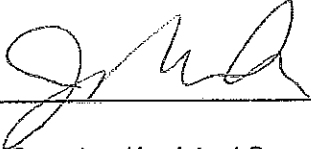
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MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #332

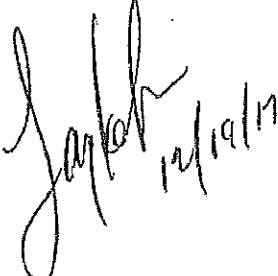
12/8/2017

Item No.	Payee	Invoice Number	General Fund
1	Aquatic Weed Control December Waterway Service	20505	\$ 325.00
2	BrightView Landscape Services Clock CAC001 Repair	5521913	\$ 183.75
3	Hopping Green & Sams General Counsel Through 10/31/2017	97222	\$ 1,669.39
4	Orlando Sentinel Ad: 5277672 Through 11/30/2017	OSCM344111	\$ 200.67
5	OUC <i>pd online 12/13/17</i> Acct: 4782400001 ; Service 10/02/17 - 11/01/17	--	\$ 1,957.27
6	VenturesIn.com December Application Hosting	43405	\$ 105.00
TOTAL			\$ 4,441.08



Secretary/Assistant Secretary

Chairperson


12/19/17

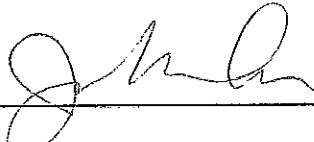
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MYRTLE CREEK IMPROVEMENT DISTRICT

Payment Authorization #333

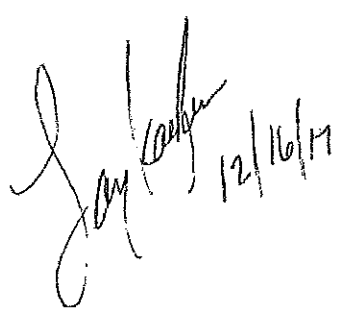
12/15/2017

Item No.	Payee	Invoice Number	General Fund
1	Boggy Creek Improvement District November ICM Expenses <i>pd online 12/19/17</i>	ICM2018-02	\$ 8,301.28
2	BrightView Landscape Services December Landscape Maintenance	5535709	\$ 17,740.00
3	Grau and Associates Confirmation.com Fee	--	\$ 23.00
TOTAL			\$ 26,064.28



Secretary/Assistant Secretary

Chairperson



RECEIVED DEC 16 2017

**MYRTLE CREEK
IMPROVEMENT
DISTRICT**

Recommendation of
Work Authorizations/Proposed Services
(if applicable)

**MYRTLE CREEK
IMPROVEMENT
DISTRICT**

Review of District's Financial Position
and Budget to Actual YTD

Myrtle Creek Improvement District
Statement of Financial Position
As of 12/31/2017

	General Fund	Debt Service	Capital Projects Fund	General Long- Term Debt	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$597,810.56				\$597,810.56
Money Market Account	416,740.19				416,740.19
State Board of Administration	3,788.32				3,788.32
US Bank Savings-Pond Reserve	10,430.23				10,430.23
US Bank Savings-Road Reserve	10,430.23				10,430.23
US Bank Savings-Cap. Reserve	102,533.30				102,533.30
Deposits	4,300.00				4,300.00
Infrastructure Capital Reserve	30,568.83				30,568.83
Interchange Maintenance Reserve	7,095.93				7,095.93
Due From Other Funds		\$360,075.83			360,075.83
Debt Service Reserve A2 Bond		334,780.08			334,780.08
Revenue A2 Bond		838,714.87			838,714.87
Prepayment A2 Bond		125.16			125.16
Acquisition/Construction A2 Bond			\$424,265.85		424,265.85
Total Current Assets	<u>\$1,183,697.59</u>	<u>\$1,533,695.94</u>	<u>\$424,265.85</u>	<u>\$0.00</u>	<u>\$3,141,659.38</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$1,173,620.11	\$1,173,620.11
Amount To Be Provided				18,226,379.89	18,226,379.89
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$19,400,000.00</u>	<u>\$19,400,000.00</u>
Total Assets	<u>\$1,183,697.59</u>	<u>\$1,533,695.94</u>	<u>\$424,265.85</u>	<u>\$19,400,000.00</u>	<u>\$22,541,659.38</u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$384,833.74				\$384,833.74
Due To Other Governmental Units	7,006.91				7,006.91
Accounts Payable			\$24,817.47		24,817.47
Total Current Liabilities	<u>\$391,840.65</u>	<u>\$0.00</u>	<u>\$24,817.47</u>	<u>\$0.00</u>	<u>\$416,658.12</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable - Long-Term				\$19,400,000.00	\$19,400,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$19,400,000.00</u>	<u>\$19,400,000.00</u>
Total Liabilities	<u>\$391,840.65</u>	<u>\$0.00</u>	<u>\$24,817.47</u>	<u>\$19,400,000.00</u>	<u>\$19,816,658.12</u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$1,287,126.00				\$1,287,126.00
Net Assets - General Government	(703,731.53)				(703,731.53)
Current Year Net Assets - General Government	208,462.47				208,462.47
Net Assets, Unrestricted		\$1,125,828.24			1,125,828.24
Current Year Net Assets, Unrestricted		407,867.70			407,867.70
Net Assets, Unrestricted			(\$417,951.06)		(417,951.06)
Net Assets, Unrestricted			818,424.35		818,424.35
Current Year Net Assets, Unrestricted			(1,024.91)		(1,024.91)
Total Net Assets	<u>\$791,856.94</u>	<u>\$1,533,695.94</u>	<u>\$399,448.38</u>	<u>\$0.00</u>	<u>\$2,725,001.26</u>
Total Liabilities and Net Assets	<u>\$1,183,697.59</u>	<u>\$1,533,695.94</u>	<u>\$424,265.85</u>	<u>\$19,400,000.00</u>	<u>\$22,541,659.38</u>

Myrtle Creek Improvement District
Statement of Activities
As of 12/31/2017

	General Fund	Debt Service	Capital Projects Fund	General Long- Term Debt	Total
<u>Revenues</u>					
On-Roll Assessments	\$346,483.76				\$346,483.76
On-Roll Assessments		\$738,033.72			738,033.72
Total Revenues	<u>\$346,483.76</u>	<u>\$738,033.72</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,084,517.48</u>
<u>Expenses</u>					
Supervisor Fees	\$2,600.00				\$2,600.00
Public Officials' Liability Insurance	3,250.00				3,250.00
Trustee Services	8,361.40				8,361.40
Management	9,999.99				9,999.99
Engineering	3,280.00				3,280.00
Property Appraiser	1,432.00				1,432.00
District Counsel	1,669.39				1,669.39
Assessment Administration	2,500.00				2,500.00
Audit	23.00				23.00
Travel and Per Diem	26.82				26.82
Telephone	73.14				73.14
Postage & Shipping	9.58				9.58
Copies	99.00				99.00
Legal Advertising	728.84				728.84
Miscellaneous	1,791.00				1,791.00
Property Taxes	123.22				123.22
Web Site Maintenance	333.00				333.00
Dues, Licenses, and Fees	175.00				175.00
Electric	129.84				129.84
Entry Lighting	26.75				26.75
Water Reclaimed	2,366.02				2,366.02
Aquatic Contract	975.00				975.00
General Liability Insurance	3,723.00				3,723.00
Irrigation	834.50				834.50
Landscaping Maintenance & Material	53,220.00				53,220.00
Tree Trimming	17,000.00				17,000.00
IME - Aquatics Maintenance	789.09				789.09
IME - Irrigation	1,603.11				1,603.11
IME - Landscaping	19,305.42				19,305.42
IME - Lighting	303.74				303.74
IME - Water Reclaimed	5.00				5.00
Streetlights	1,539.50				1,539.50
Interest Payments - A1 Bond		\$331,200.00			331,200.00
Engineering			\$1,100.75		1,100.75
District Counsel			141.00		141.00
Legal Advertising			239.98		239.98
Total Expenses	<u>\$138,296.35</u>	<u>\$331,200.00</u>	<u>\$1,481.73</u>	<u>\$0.00</u>	<u>\$470,978.08</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>					
Interest Income	\$275.06				\$275.06
Interest Income		\$1,033.98			1,033.98
Interest Income			\$456.82		456.82
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$275.06</u>	<u>\$1,033.98</u>	<u>\$456.82</u>	<u>\$0.00</u>	<u>\$1,765.86</u>
Change in Net Assets	\$208,462.47	\$407,867.70	(\$1,024.91)	\$0.00	\$615,305.26
Net Assets At Beginning Of Year	<u>\$583,394.47</u>	<u>\$1,125,828.24</u>	<u>\$400,473.29</u>	<u>\$0.00</u>	<u>\$2,109,696.00</u>
Net Assets At End Of Year	<u><u>\$791,856.94</u></u>	<u><u>\$1,533,695.94</u></u>	<u><u>\$399,448.38</u></u>	<u><u>\$0.00</u></u>	<u><u>\$2,725,001.26</u></u>

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 12/31/2017

	YTD Actual	YTD Budget	YTD Variance	FY 2018 Adopted Budget
<u>Revenues</u>				
On-Roll Assessments	\$ 346,483.76	\$ 123,179.04	\$ 223,304.72	\$ 492,716.16
Money Market Reserve	-	65,089.36	(65,089.36)	260,357.44
Carry Forward Revenue (accrued)	-	7,500.00	(7,500.00)	30,000.00
Net Revenues	\$ 346,483.76	\$ 195,768.40	\$ 150,715.36	\$ 783,073.60
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 2,600.00	\$ 3,000.00	\$ (400.00)	\$ 12,000.00
Financial & Administrative				
Public Officials' Liability Insurance	3,250.00	893.75	2,356.25	3,575.00
Trustee Services	8,361.40	500.00	7,861.40	2,000.00
Management	9,999.99	10,000.00	(0.01)	40,000.00
Engineering	600.00	1,250.00	(650.00)	5,000.00
Engineering (Public Facilities Report)	2,680.00	-	2,680.00	-
Dissemination Agent	-	1,250.00	(1,250.00)	5,000.00
Property Appraiser	1,432.00	750.00	682.00	3,000.00
District Counsel	1,669.39	5,000.00	(3,330.61)	20,000.00
Assessment Administration	2,500.00	1,875.00	625.00	7,500.00
Audit	23.00	993.75	(970.75)	3,975.00
Arbitrage Calculation	-	225.00	(225.00)	900.00
Travel and Per Diem	26.82	125.00	(98.18)	500.00
Telephone	73.14	125.00	(51.86)	500.00
Postage & Shipping	9.58	125.00	(115.42)	500.00
Copies	99.00	500.00	(401.00)	2,000.00
Legal Advertising	728.84	1,250.00	(521.16)	5,000.00
Bank Fees	-	12.50	(12.50)	50.00
Miscellaneous	1,791.00	1,249.98	541.02	5,000.00
Property Taxes	123.22	18.75	104.47	75.00
Web Site Maintenance	333.00	312.50	20.50	1,250.00
Dues, Licenses, and Fees	175.00	43.75	131.25	175.00
Total General & Administrative Expenses	\$ 36,475.38	\$ 29,499.98	\$ 6,975.40	\$ 118,000.00

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 12/31/2017

	YTD Actual	YTD Budget	YTD Variance	FY 2018 Adopted Budget
Field Operations				
Electric Utility Services				
Electric	\$ 129.84	\$ 250.00	\$ (120.16)	\$ 1,000.00
Entry Lighting	26.75	125.00	(98.25)	500.00
Water-Sewer Combination Services				
Water Reclaimed	2,366.02	6,250.00	(3,883.98)	25,000.00
Stormwater Control				
Mitigation Area	-	1,250.00	(1,250.00)	5,000.00
Aquatic Contract	975.00	1,290.00	(315.00)	5,160.00
Lake/Pond Repair Reserve	-	2,500.00	(2,500.00)	10,000.00
Other Physical Environment				
Equipment Rental	-	1,250.00	(1,250.00)	5,000.00
General Liability Insurance	3,723.00	1,250.00	2,473.00	5,000.00
Property & Casualty Insurance	-	375.00	(375.00)	1,500.00
Auto Insurance	-	187.50	(187.50)	750.00
Irrigation	834.50	2,500.00	(1,665.50)	10,000.00
Landscaping Maintenance & Material	53,220.00	54,687.50	(1,467.50)	218,750.00
Tree Trimming	17,000.00	5,000.00	12,000.00	20,000.00
Flower & Plant Replacement	-	8,750.00	(8,750.00)	35,000.00
Contingency	-	8,551.58	(8,551.58)	34,206.31
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	789.09	834.75	(45.66)	3,339.00
IME - Irrigation	1,603.11	7,875.00	(6,271.89)	31,500.00
IME - Landscaping	19,305.42	19,305.41	0.01	77,221.62
IME - Lighting	303.74	590.63	(286.89)	2,362.50
IME - Miscellaneous	-	196.88	(196.88)	787.50
IME - Water Reclaimed	5.00	787.50	(782.50)	3,150.00
New Operational Field Expenses				
Trail Benches	-	10,000.00	(10,000.00)	40,000.00
Crosswalk Improvements	-	25,000.00	(25,000.00)	100,000.00
Road & Street Facilities				
Entry and Wall Maintenance	-	3,000.00	(3,000.00)	12,000.00
Streetlights	1,539.50	1,250.00	289.50	5,000.00
Parks & Recreation				
Personnel Leasing Agreement	-	330.00	(330.00)	1,320.00
Reserves				
Infrastructure Capital Reserve	-	2,541.67	(2,541.67)	10,166.67
Interchange Maintenance Reserve	-	590.00	(590.00)	2,360.00
Total General & Administrative Expenses	\$ 101,820.97	\$ 166,518.42	\$ (64,697.45)	\$ 666,073.60
Total Expenses	\$ 138,296.35	\$ 196,018.40	\$ (57,722.05)	\$ 784,073.60
Income (Loss) from Operations	\$ 208,187.41	\$ (250.00)	\$ 208,437.41	\$ (1,000.00)
Other Income (Expense)				
Interest Income	\$ 275.06	\$ 250.00	\$ 25.06	\$ 1,000.00
Total Other Income (Expense)	\$ 275.06	\$ 250.00	\$ 25.06	\$ 1,000.00
Net Income (Loss)	\$ 208,462.47	\$ -	\$ 208,462.47	\$ -

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 12/31/2017

	Oct-17	Nov-17	Dec-17	YTD Actual
<u>Revenues</u>				
On-Roll Assessments	\$ -	\$ 31,096.15	\$ 315,387.61	\$ 346,483.76
Money Market Reserve	-	-	-	-
Carryforward Revenue	20,848.97	(20,848.97)	-	-
Net Revenues	\$ 20,848.97	\$ 10,247.18	\$ 315,387.61	\$ 346,483.76
<u>General & Administrative Expenses</u>				
Legislative				
Supervisor Fees	\$ 800.00	\$ 800.00	\$ 1,000.00	\$ 2,600.00
Financial & Administrative				
Public Officials' Liability Insurance	3,250.00	-	-	3,250.00
Trustee Services	-	8,361.40	-	8,361.40
Management	3,333.33	3,333.33	3,333.33	9,999.99
Engineering	-	200.00	400.00	600.00
Engineering (Public Facilities Report)	-	-	2,680.00	2,680.00
Dissemination Agent	-	-	-	-
Property Appraiser	1,432.00	-	-	1,432.00
District Counsel	-	-	1,669.39	1,669.39
Assessment Administration	2,500.00	-	-	2,500.00
Audit	-	-	23.00	23.00
Arbitrage Calculation	-	-	-	-
Travel and Per Diem	-	13.41	13.41	26.82
Telephone	-	45.21	27.93	73.14
Postage & Shipping	-	1.84	7.74	9.58
Copies	-	43.50	55.50	99.00
Legal Advertising	275.00	253.17	200.67	728.84
Bank Fees	-	-	-	-
Miscellaneous	1,791.00	-	-	1,791.00
Property Taxes	-	123.22	-	123.22
Web Site Maintenance	123.00	105.00	105.00	333.00
Dues, Licenses, and Fees	175.00	-	-	175.00
Total General & Administrative Expenses	\$ 13,679.33	\$ 13,280.08	\$ 9,515.97	\$ 36,475.38
<u>Field Operations</u>				
Electric Utility Services				
Electric	\$ -	\$ 62.43	\$ 67.41	\$ 129.84
Entry Lighting	-	13.27	13.48	26.75
Water-Sewer Combination Services				
Water Reclaimed	-	1,058.14	1,307.88	2,366.02
Stormwater Control				
Mitigation Area	-	-	-	-
Aquatic Contract	325.00	325.00	325.00	975.00
Lake/Pond Repair Reserve	-	-	-	-

Myrtle Creek Improvement District
 Budget to Actual
 For the Month Ending 12/31/2017

	Oct-17	Nov-17	Dec-17	YTD Actual
Other Physical Environment				
Equipment Rental	-	-	-	-
General Liability Insurance	3,723.00	-	-	3,723.00
Property & Casualty Insurance	-	-	-	-
Auto Insurance	-	-	-	-
Irrigation	-	650.75	183.75	834.50
Landscaping Maintenance & Material	17,740.00	17,740.00	17,740.00	53,220.00
Tree Trimming	-	-	17,000.00	17,000.00
Flower & Plant Replacement	-	-	-	-
Contingency	-	-	-	-
Interchange Maintenance Expenses				
IME - Aquatics Maintenance	263.03	263.03	263.03	789.09
IME - Irrigation	-	1,603.11	-	1,603.11
IME - Landscaping	6,435.14	6,435.14	6,435.14	19,305.42
IME - Lighting	-	-	303.74	303.74
IME - Miscellaneous	-	-	-	-
IME - Water Reclaimed	-	-	5.00	5.00
New Operational Field Expenses				
Trail Benches	-	-	-	-
Crosswalk Improvements	-	-	-	-
Road & Street Facilities				
Entry and Wall Maintenance	-	-	-	-
Streetlights	-	731.00	808.50	1,539.50
Parks & Recreation				
Personnel Leasing Agreement	-	-	-	-
Contingency				
Infrastructure Capital Reserve	-	-	-	-
Interchange Maintenance Reserve	-	-	-	-
Total Field Operations Expenses	<u>\$ 28,486.17</u>	<u>\$ 28,881.87</u>	<u>\$ 44,452.93</u>	<u>\$ 101,820.97</u>
Total Expenses	<u>\$ 42,165.50</u>	<u>\$ 42,161.95</u>	<u>\$ 53,968.90</u>	<u>\$ 138,296.35</u>
Income (Loss) from Operations	<u>\$ (21,316.53)</u>	<u>\$ (31,914.77)</u>	<u>\$ 261,418.71</u>	<u>\$ 208,187.41</u>
Other Income (Expense)				
Interest Income	\$ 51.16	\$ 48.55	\$ 175.35	\$ 275.06
Total Other Income (Expense)	<u>\$ 51.16</u>	<u>\$ 48.55</u>	<u>\$ 175.35</u>	<u>\$ 275.06</u>
Net Income (Loss)	<u>\$ (21,265.37)</u>	<u>\$ (31,866.22)</u>	<u>\$ 261,594.06</u>	<u>\$ 208,462.47</u>