

Myrtle Creek Improvement District
Proposed FY 2018 O&M Budget

**FY 2018
Proposed
Budget**

Revenues

On-Roll Assessments	\$ 492,716.16
Money Market Reserve	260,357.44
Carry Forward Reserves (accrued)	-
Carry Forward Revenue (accrued)	30,000.00
Net Revenues	\$ 783,073.60

General & Administrative Expenses

Legislative

Supervisor Fees	\$ 12,000.00
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Financial & Administrative

Public Officials' Liability Insurance	3,575.00
Trustee Services	2,000.00
Management	40,000.00
Engineering	5,000.00
Dissemination Agent	5,000.00
Property Appraiser	3,000.00
District Counsel	20,000.00
Assessment Administration	7,500.00
Audit	3,975.00
Arbitrage Calculation	900.00
Travel and Per Diem	500.00
Telephone	500.00
Postage & Shipping	500.00
Copies	2,000.00
Legal Advertising	5,000.00
Bank Fees	50.00
Miscellaneous	5,000.00
Property Taxes	75.00
Web Site Maintenance	1,250.00
Dues, Licenses, and Fees	175.00

Total General & Administrative Expenses **\$ 118,000.00**

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Field Operations

Electric Utility Services

Electric	\$ 1,000.00
Entry Lighting	500.00

Water-Sewer Combination Services

Water Reclaimed	25,000.00
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Stormwater Control

Mitigation Area	5,000.00
Aquatic Contract	5,160.00
Lake/Pond Repair Reserve	10,000.00

Other Physical Environment

Equipment Rental	5,000.00
General Liability Insurance	5,000.00
Property & Casualty Insurance	1,500.00
Auto Insurance	750.00
Irrigation	10,000.00
Landscaping Maintenance & Material	218,750.00
Tree Trimming	15,000.00
Flower & Plant Replacement	35,000.00
Contingency	39,206.31

Interchange Maintenance Expenses

IME - Aquatics Maintenance	3,339.00
IME - Irrigation	31,500.00
IME - Landscaping	77,221.62
IME - Lighting	2,362.50
IME - Miscellaneous	787.50
IME - Water Reclaimed	3,150.00

New Operational Field Expenses

Trail Benches	40,000.00
Crosswalk Improvements	100,000.00

Road & Street Facilities

Entry and Wall Maintenance	12,000.00
Streetlights	5,000.00

Parks & Recreation

Personnel Leasing Agreement	1,320.00
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Reserves

Infrastructure Capital Reserve	10,166.67
Interchange Maintenance Reserve	2,360.00

Total General & Administrative Expenses **\$ 666,073.60**

Total Expenses **\$ 784,073.60**

Income (Loss) from Operations **\$ (1,000.00)**

Other Income (Expense)

Interest Income	\$ 1,000.00
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Total Other Income (Expense) **\$ 1,000.00**

Net Income (Loss) **\$ -**